

Safe Haven

From The Storm

*Invest in Quality Bonds
and wait it out.*

It's Stormy Out There... "Fed" action and inaction, the gyrations of the stock market and the foreign market upheavals are all contributing to a sense of uncertainty. As a result, many investors have been relocating equity dollars into safer areas... *short term bonds*, for example. We suggest you consider similar action.

Over the years, many of our clients have heeded our advice and have invested in bonds on a maturity-laddered basis.

We believe you should also use the laddered bond maturity concept as you commit these short-term funds. You will retain excellent liquidity without a great deal of risk.

Limit worries over equity market "crunches", interest rate upheavals and all those storms that will buffet your financial boat. In our opinion, tax-free municipal bonds are ideal havens for the times.

Robert Biondi,
First Vice-President